



Indian Banks' Association

No.TD/58-89/X/2025-26/705
December 12, 2025

J K Express

Unit No. 301/302
Tesla Edison Building No.01
Tesla Indl. Raheja District, Juingar
Navi Mumbai – 400705
Maharashtra

Dear Sirs,

The IBA Scheme for Recommending Transport Operators to Member Banks

We refer to your Application for obtaining the Association's recommendation under the above Scheme and the subsequent correspondence exchanged between us.

2. We now advise that the Association has decided to recommend your name to its Member Banks for inclusion in their Approved Lists on or after **12.12.2025**. The Code Number allotted to **J K Express** for this purpose is **MUJ-2612**. In this connection, the Association invites your attention to the various obligations undertaken by you, especially under Form No. XIV and the Letter of Undertaking executed in favour of the Association.

3. Please also note that the Association has the right to review the recommendation accorded to you at any time it thinks necessary. Further, if any complaint is received from any of the Member Banks of any breach by you or any one acting on your behalf of the obligations undertaken under the Scheme or if it otherwise comes to the notice of the Association that you have not complied with the terms and conditions on the basis of which recommendation is accorded to you, it will be open to the Association to withdraw, at any time, the recommendation made in your favour. Without prejudice to what is stated above, the recommendation that the Association has made in your favour would be valid only for a period of three years and would expire on **31.12.2028**, unless renewed as per the procedure laid down in the Scheme.

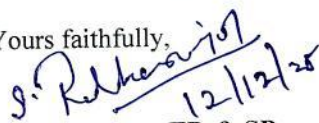
4. As per the revised guidelines of the Scheme, with effect from 01.04.2025, the Transport Operators are advised to print the validity of the recommendation on the Lorry Receipts. Accordingly, you are now advised to print the recommendation period which is valid till 31.12.2028 on the Lorry Receipts, in the prescribed space only, as per the format enclosed, which will also ensure uniformity.

5. Please note that the purpose of IBA recommending Transport Operators to member banks is to help them in preparing their own approved list of Transport Operators as also in disbursement/recovery of bank finance and IBA will not assume any responsibility with regard to your transactions/Agreements with any other third party.

6. IBA has not appointed and does not use any agent or third party for the process of IBA recommendation of Transport Operators to Member Banks for inclusion/renewal in their Approved List of Transport Operators and all correspondence and dealings in this regard have to be done directly with IBA on the address and emails/ phone numbers exhibited on IBA's website and IBA does not assume any responsibility for dealing in this regard with anyone other than IBA.

7. The details such as Code Number allotted, validity of recommendation accorded, routes served etc., are available for verification in the IBA website www.iba.org.in under "Recommended Transport Operators". Please acknowledge receipt of this letter.

Yours faithfully,


12/12/25
Vice President-TD & SP